



SAVING MAKES "CENTS"



The Commonwealth of Massachusetts
Department of State Treasurer, Timothy P. Cahill

A MESSAGE FROM THE TREASURER



Thank you for the outstanding interest from school children from the Berkshires to the South Shore of Massachusetts, for the 2005 *Saving Makes "Cents"* Essay Contest. While we all looked forward to spring's arrival, my financial education team was kept busy reading over **500 essays** that were submitted from elementary schools and banks all over the Commonwealth.

Congratulations to all essay contest winners – your essays were exceptional and illustrated the importance of saving. Students were asked to answer "What Would You Do with One Million Dollars?" Later in the newsletter, you will read some of the creative, thoughtful quotes included in the essays. Unfortunately, not all of the essays reflected a sound understanding of money management. Today's youth spend an estimated \$172 billion each year on short-term necessities like designer clothing, video games and concerts. The desire to buy today can overpower the commitment to save money for the future. I ask you to continue to instill the value of saving now by helping the investors of tomorrow develop healthy financial habits.

The 2005 *Saving Makes "Cents"* Essay Contest would not have happened without the Treasury's partnership with three ambitious banks, **Country Bank, The Bank of Canton, and Westborough Bank**. I am grateful for their willingness to donate savings bonds to the winners, and to actively promote the contest in their communities. Working together – parents, schools, community groups, banks, and the Treasury – is one way to ensure our children will learn the money management skills they need to lay the foundation for a successful financial future.

Have a great summer.

Warm Regards,

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Saving Makes Cents

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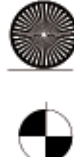


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Dollar, dollar, green and long ~ With 100 cents you can't go wrong.

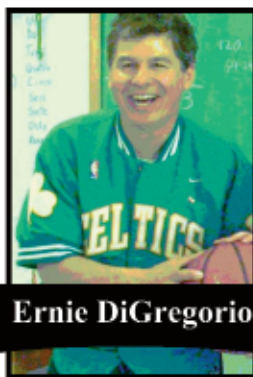






GUEST SPEAKER PANEL

Ernie's claim to fame began at Providence College leading the Friars to a 4th place finish in the NCAA Finals. He was selected to the Associated Press All-American Team, won the

**Ernie DiGregorio**

Joe Lapchick Memorial Trophy as the outstanding collegiate player in the U.S., and the 1973 Assist and Free Throw titles. Moreover, he was named the 1973 NBA Rookie of the Year. Ernie DiGregorio has remained a legend to basketball fans nationwide.

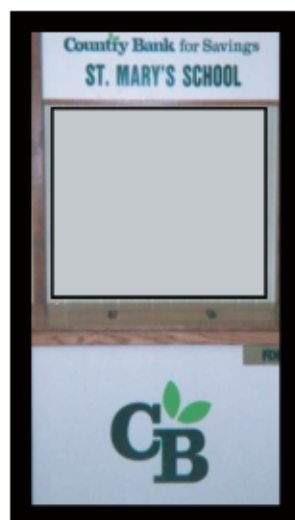
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Financial Fitness
Q & AWhat is
Diversification?

When you're investing for the long term, it is considered wise to break that one investment into several smaller ones. Investing in different vehicles means you have something to fall back on if one doesn't work out.

WHAT WORKS?

**Country Bank for Savings'
Student Bank Booth**

PAT ON THE BACK

Buck, Country Bank for Savings School-Banking mascot, is standing next to a banking booth provided to all participating schools.

Students visit the booth on designated banking days to make their deposits and earn incentives. It is like their own branch right in their school.

Buck also attends community events like parades, etc. He has become quite the celebrity!

**This Buck
waves for *saves*!**

BANKS & BOOKS FOR BIG & SMALL BANKERS

**Moonjar*****3 Moneyboxes**

Spending, Saving & Sharing

**Making a
Family Budget***

Children of all ages are recommended to take part in making family finances fun & informative!

■ ■ ■ ■ ■
Abraham Lincoln, good and kind ~ Was honored and loved by many...



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ESSAY CONTEST!

Some of our favorite
Essay Contest Quotes!

"I would sky-dive from 4,000 feet!"

"I will go to a space station and pay for a trip to Mars!"

"I will invest in a publishing company because I love to write and I hope to come out with a few books."

"I would buy my Dad a 75-foot offshore shell fishing boat. He would get lots of money doing that. Then he could stay home with us a lot more often."

Over 500 Essays were submitted by the following schools!

Archie T. Morrison School
Brickett Elementary School
Brimfield Elementary School
Calvin Coolidge School

Clifford Marshall Elementary School
Colonial Park School
Devine Elementary School
H.H. Richardson School
Hardwick Elementary School
Hannah Elementary School
Howard Street School
Our Lady of Sacred Heart School
Quashnet School

3rd GRADE PRIZES



4th GRADE PRIZES



5th GRADE PRIZES



Mill Pond School
 Saint Bridget's School
 Saint Mary's School
 Sanders Street School
 Thomas Balliet School
 Washington School
 WestBrookfield School
 West Elementary School
 William E. Norris School

To help us remember this president ~ We put his face on the penny!

